



JEYPORE COLLEGE OF PHARMACY


(Under the patronage of Banagiri Development Trust)
Approved by Government of Odisha, Pharmacy Council of India, New Delhi
& Affiliated to Biju Patnaik University of Technology

Ref No.:

Date:

AUDITED STATEMENTS OF ACCOUNTS FOR LIBRARY

CA. Ravi Shankar Sistla
Chartered Accountant



Auditor's Report

I have examined the Balance Sheet of M/s Jeypore College of Pharmacy (under the patronage of M/s Banagiri Development Trust), Rondapalli, Jeypore – 764 002, Koraput Dist., Odisha as at **31st March 2024** and the Income & Expenditure statement for the year ended on that date which are in agreement with the books of the account maintained by the said college.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the office of the above-named institution so far as it appears from my examination of the books, and proper returns adequate for the purpose of audit.

In my opinion and to the best of my information, and according to explanation given to me, the said accounts give a true and fair view:

- In the case of the Balance Sheet, of the state of affairs as on 31st March 2024;
- In the case of the Income and Expenditure statement, of the *surplus* for the year ended 31st March 2024;

The aforesaid statements and the Notes to these accounts are annexed hereto.

For M/s Ravi Shankar Sistla & Associates
Chartered Accountants | FRN – 330568E

CA Ravi Shankar Sistla
Digitally signed by CA Ravi Shankar Sistla
Date: 2024.11.15 11:20 +05'30'
(CA Ravi Shankar Sistla)
Proprietor | M. No. 221382

Date: 15 November 2024
Place: Jeypore

UDIN: 24221382BKBY04344

P. Mohapatra
PRINCIPAL
JEYPORE COLLEGE OF PHARMACY
RONDAPALLI, JEYPORE (N) 764002

H.O: VIP Lane, Jagat Janani Street, Jeypore – 764 001 (Odisha)
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Banagiri Development Trust
Jeypore, Odisha

Balance Sheet as on 31st March, 2024

Particulars	Jeypore College of Pharmacy	
Sources of Funds:		
Capital Account		
Trust Fund		
Loans (Liability)		4,60,000
Unsecured Loans	4,60,000	
Current Liabilities		85,95,890
Provisions	23,99,081	
Sundry Creditors	3,46,809	
Tuition Fee Received in Advance	58,50,000	
Branch / Divisions		90,97,554
Banagiri Development Trust	1,03,98,746	
Jeypore College of Pharmacy		
Jeypore School of Engg. & Tech	-13,01,192	
Total		1,81,53,444
Application of Funds:		
Fixed Assets		1,41,76,761
Plant & Machinery	29,82,478	
Building	81,27,126	
Computer and Printers	3,95,719	
Fire Safety Equipment	3,61,724	
Furniture & Fixture	5,42,917	
Land		
Vehicles	17,61,797	
Investments		
FD-SBI-6769		
FD-SBI-9981		
Current Assets		39,76,683
Deposits (Asset)	4,147	
Loans & Advances (Asset)	24,75,726	
Sundry Debtors	32,688	
Cash-in-Hand	81,278	
Bank Accounts	13,82,851	
Total		1,81,53,444

As per our report of even date

for Banagiri Development Trust

for M/s Ravi Shankar Sstia & Associates
Chartered Accountants | FRN: 330568E

CA Ravi Shankar Sstia
Proprietor | M. No. 221382

UDIN: 24221382BK8KYC4344

P. Mohapatra
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AUDITED STATEMENTS OF ACCOUNTS FOR LIBRARY (HIGHLIGHTED)

Banagiri Development Trust
Jeypore, Odisha

Income & Expenditure Account for the year ended 31st March, 2024

Particulars	Jeypore College of Pharmacy	
Credit Particulars		4,40,44,920
Direct Incomes		
Tuition Fee	4,40,44,920	
Indirect Incomes		
Interest Income		
Total Incomes		4,40,44,920
Debit Particulars		2,73,45,033
Direct Expenses		
Employee Cost	2,27,06,522	
Vehicle Operation Expense	22,61,142	
Library Exp	2,54,774	
Examination Exp	3,67,135	
Registration Fees	17,55,460	
Indirect Expenses		1,18,70,078
Admission Expenses	46,300	
Administrative Expense	2,55,981	
Advertisement Expense	1,35,000	
Affiliation A/c	10,83,000	
Bank Charges	1,363	
Electricity Bill Payment Exp	1,17,541	
EPF Exp A/c	-	
Depreciation	17,97,094	
Internet Charges	29,923	
Insurance Expenses	53,598	
Legal & Professional	30,250	
Miscellaneous Expenses	7,44,646	
NAAC Expenses	4,13,000	
OUHS	59,325	
Office Expenses	10,450	
Printing and Stationery Expenses	1,17,042	
Postal Expense	15,290	
Refreshment Expenses	1,83,760	
Function Expense	3,14,360	
Inspection Fees	80,000	
Rechecking Fees	1,58,840	
Sports Exp	33,000	
Staff Welfare Expenses	19,400	
Rent Expense	3,47,177	
Repairs & Maintenance	47,81,789	
Software Expenses	2,84,544	
Telephone & Internet Expenses	41,347	
Travel & Conveyance	2,84,765	
Uniform Expenses	4,31,293	
Total Expenses		3,92,15,111
Excess of Income over Expenditure		48,29,809

As per our report of even date

for Banagiri Development Trust

for M/s Ravi Shankar Sista & Associates
Chartered Accountants | FRN: 330568E

Authorized Signatory

Authorized Signatory

CA Ravi
Shankar
Sista

Digitally signed
by CA Ravi
Shankar Sista
DN: cn=CA Ravi
Shankar Sista,
o=SYPCO

(CA. Ravi Shankar Sista)
Proprietor | M. No. 221382

UDIN:24221382BKBKYO4344

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Jeypore College of Pharmacy

Notes to Accounts

(Attached to the audited financial statements for the year 2023-24)

1. Significant Accounting Policies: Accounting assumption: The accounts of the college are prepared under the historical cost convention in accordance with applicable accounting standards using the accrual system of accounting.
2. Expenditure of capital nature have been capitalized at cost, which comprises purchase price (net of rebates and discounts), and directly attributable cost of bringing the assets to their working condition for their intended use including applicable borrowing costs. All upgradation/ enhancements are generally charged off as revenue expenditure unless they bring similar significant additional benefits.
3. Depreciation has been provided under written down value method in the prescribed procedure by considering the quality and usage of the asset.
4. Confirmations in respect of payables and receivables from suppliers, buyers and other third parties have not been obtained and verified. the management does not expect any material discrepancies on this account.
5. Revenue Recognition: Tuition fees collections from students are assumed to accrue non-uniformly throughout the year and accordingly, an adhoc 10-15% of the fees has been treated as tuition fees received in advance, which will be transferred to revenue in the next year.
6. Figures have been rounded off to the nearest rupee.



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